

The Woods Townhouse Condo. Association, Inc.
2011 Budget Summary

REVENUE	
Common Assessments-Operating	97,971.00
Common Assessments-Reserve (net)	0.00
Special Assessment & Loan Payments	25,865.56
Interest Income-Reserve	1,200.00
Late Fees & Interest	<u>0.00</u>
 Total Revenues	 <u><u>125,036.56</u></u>
 RESERVE ALLOCATION	
Reserve Assessments	0.00
Reserve Expenses	0.00
Capital Improvement Loan & Interest	25,865.56
Reserve Interest	<u>1,200.00</u>
 Total Reserve Allocation	 <u><u>27,065.56</u></u>
 OPERATING EXPENSES	
<u>Administrative Expense</u>	
Accounting	3,300.00
Legal & Professional Fees	1,200.00
Income Taxes	1,000.00
EVPOA Dues	300.00
Insurance	10,443.00
Other Administrative Expense	2,000.00
Bank Service Charges	<u>320.00</u>
 Total Administrative Expense	 18,563.00
 <u>Maintenance Expense</u>	
Common Electric	102.00
Water & Sewer	10,500.00
Misc. Repair & Maintenance	10,500.00
Window & Skylight Repair	1,000.00
Deck Staining & Touch-up Painting	750.00
Landscape Maintenance	6,000.00
General Maintenance Supplies	500.00
Snow Removal	7,500.00
Trash Removal	5,000.00
Contingency Emergency Repairs/Reserve	<u>22,428.00</u>
 Total Maintenance Expense	 64,280.00
 <u>Clubhouse Expense</u>	
Telephone	225.00
Insurance	3,475.00
Water & Sewer-Clubhouse	3,493.00
Pool Supplies	850.00
Pool Repair & Maintenance	0.00
Electric - Clubhouse	2,235.00
Natural Gas - Clubhouse	4,500.00
Clubhouse Supplies	<u>350.00</u>
 Total Clubhouse Expense	 <u><u>15,128.00</u></u>
 Total Expenses	 <u><u>97,971.00</u></u>
 Net Operating Surplus (Deficit)	 <u><u>0.00</u></u>